

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 28 MAY 2013 TO 31 MARCH 2014

FOR

BURWASH MEDICAL CENTRE

Plus Accounting
Chartered Accountants
Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

BURWASH MEDICAL CENTRE

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for the period 28 May 2013 to 31 March 2014**

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BURWASH MEDICAL CENTRE
GENERAL INFORMATION
for the period 28 May 2013 to 31 March 2014

PROPRIETOR: Brighton And Hove Integrated Care Service Limited

ADDRESS: Doctors' Surgery
14 Burwash Road
Hove
East Sussex
BN3 8GQ

ACCOUNTANTS: Plus Accounting
Chartered Accountants
Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

UNAUDITED FINANCIAL STATEMENTS

for the period 28 May 2013 to 31 March 2014

CHARTERED ACCOUNTANTS' REPORT TO

BURWASH MEDICAL CENTRE

In accordance with our terms of engagement we have prepared for your approval the financial statements of Burwash Medical Centre for the period ended 31 March 2014 on pages four to ten from the accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to you, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Burwash Medical Centre and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report.

You have approved the financial statements for the period ended 31 March 2014 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the financial statements.

Plus Accounting
Chartered Accountants
Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

Date:

UNAUDITED FINANCIAL STATEMENTS

for the period 28 May 2013 to 31 March 2014

BURWASH MEDICAL CENTRE

CLIENT APPROVAL CERTIFICATE

In accordance with the terms of engagement of Plus Accounting, we approve the financial statements for the period ended 31 March 2014 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes. We acknowledge our responsibility for the financial statements, including the appropriateness of the accounting basis as set out in note 1, and for providing Plus Accounting with all information and explanations necessary for their compilation.

.....
Brighton And Hove Integrated Care
Service Limited

.....

Date:

BURWASH MEDICAL CENTRE

**INCOME AND EXPENDITURE ACCOUNT
for the period 28 May 2013 to 31 March 2014**

	Notes	£	£
Income			
GMS income	2		149,695
Reimbursements	8		13,073
Other fees	9		4,807
Other income	10		102,491
			<hr/>
Total income			270,066
			<hr/>
Expenditure			
Practice expenses	11		85,685
Premises expenses	11		18,436
Staff expenses	11		136,815
Administrative expenses	11		27,319
Finance costs	11		27
Depreciation	11		1,785
			<hr/>
Total expenditure			270,067
			<hr/>
			(1)
Investment income			
Bank interest receivable			1
			<hr/>
PARTNERS' NET INCOME			-
			<hr/> <hr/>

BURWASH MEDICAL CENTRE
DISTRIBUTION OF NET INCOME
for the period 28 May 2013 to 31 March 2014

	£	£
PARTNERS' NET INCOME		- <u><u> </u></u>
Appropriated as follows:		
Dr E Henderson		-
Brighton And Hove Integrated Care Service Limited		- <u><u> </u></u>

BURWASH MEDICAL CENTRE

BALANCE SHEET
31 March 2014

	Notes	£
EMPLOYMENT OF FUNDS		
FIXED ASSETS		
Tangible assets	12	<u>4,798</u>
CURRENT ASSETS		
Trade debtors		4,296
Prepayments and accrued income		34,779
Bank account no. 1		10,198
Cash in hand		86
		<u>49,359</u>
CURRENT LIABILITIES		
Trade creditors		(5,555)
Amounts owed to retired partners		(1,593)
Other creditors		(43,603)
Accrued expenses		(3,406)
		<u>(54,157)</u>
		<u>(4,798)</u>
NET LIABILITIES		<u><u>-</u></u>

BURWASH MEDICAL CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
for the period 28 May 2013 to 31 March 2014**

1. ACCOUNTING POLICIES

Basis of preparation

The income and expenditure account is prepared on an accruals basis so as to reflect actual income earned and expenditure incurred during the period.

The financial statements are prepared taking into account principles outlined in the General Medical Services Statement of Financial Entitlements/Personal Medical Services Contract.

Stock of drugs

The stock of drugs is valued at the lower of cost or net realisable value.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Clinical equipment - 25% on cost
Computer equipment - 33% on cost

2. GMS INCOME

	Notes	£
MPIG	3	99,451
PCO administered funds	4	6,116
Directed enhanced services	5	6,509
Other enhanced services	6	4,114
Quality	7	33,505
		<u>149,695</u>

3. MPIG

	£
Global sum	<u>99,451</u>

4. PCO ADMINISTERED FUNDS

	£
Seniority allowance	<u>6,116</u>

5. DIRECTED ENHANCED SERVICES

	£
Childhood immunisations	945
Influenza & pneumo imms	2,895
Dementia	710
Online access	538
Risk profiling	1,421
	<u>6,509</u>

6. OTHER ENHANCED SERVICES

£

BURWASH MEDICAL CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
for the period 28 May 2013 to 31 March 2014**

6. OTHER ENHANCED SERVICES - continued	£
Local enhanced services	
Extended hours	639
Phlebotomy	914
Remote care monitoring	403
Rotavirus vaccinations	8
Shingles immunisations	38
Diabetes care plans	2,112
	<u>4,114</u>
	<u><u>4,114</u></u>
7. QUALITY	£
Aspiration and achievement	33,505
	<u><u>33,505</u></u>
8. REIMBURSEMENTS	£
Premises	
Rent	9,008
Other	
Drugs	3,765
Locums	300
	<u>13,073</u>
	<u><u>13,073</u></u>
9. OTHER FEES	£
Private fees	885
Sundry	54
Meeting attendance fees	1,280
Information access requests	2,588
	<u>4,807</u>
	<u><u>4,807</u></u>
10. OTHER INCOME	£
Staff recharge	1,781
BICS grant	100,710
	<u>102,491</u>
	<u><u>102,491</u></u>

BURWASH MEDICAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS
for the period 28 May 2013 to 31 March 2014

11. EXPENDITURE

	£
Practice expenses	
Clinical supplies	7,337
Locum fee	62,160
Telephone locum service	2,546
NHS levies	511
Medical subscriptions	2,531
Insurance premiums	10,050
Care quality commission	550
	<u>85,685</u>
Premises expenses	
Rent	8,583
Rates and water	461
Refuse disposal	1,639
Heat and light	2,146
Maintenance and repairs	1,708
Cleaning	3,899
	<u>18,436</u>
Staff expenses	
Ancillary staff salaries	96,036
Training expenses	174
Recruitment costs	527
Staff welfare	995
Pension contributions	6,726
Salaried GP salaries	28,620
Salaried GP pension contributions	3,737
	<u>136,815</u>
Administrative expenses	
Telephone	2,330
Post and stationery	2,568
Travelling and subsistence	2,660
Room hire	94
Repairs and renewals	394
Sundries	199
Accountancy	2,160
Computers and software	2,615
Consultancy fees	636
Legal fees	13,663
	<u>27,319</u>
Finance costs	
Bank charges	27
	<u>27</u>

BURWASH MEDICAL CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
for the period 28 May 2013 to 31 March 2014**

11. EXPENDITURE - continued

	£
Depreciation	
Clinical equipment	1,226
Computer equipment	559
	1,785
	1,785

12. TANGIBLE FIXED ASSETS

	Clinical equipment £	Computer equipment £	Totals £
COST			
Additions	4,905	1,678	6,583
	4,905	1,678	6,583
At 31 March 2014	4,905	1,678	6,583
DEPRECIATION			
Charge for period	1,226	559	1,785
	1,226	559	1,785
At 31 March 2014	1,226	559	1,785
NET BOOK VALUE			
At 31 March 2014	3,679	1,119	4,798